BOOK 861 PAGE 642

800K **34**

Recorded cober 29, 1971 at 2:00 o'c ck P. M.

THIS MORTGAGE, made this 27th day of October

CLARENCE A. WELTY, SR. and MAMIE M. WELTY

NO 24,968 EQUITY EXHIBIT-MORTGAGE FILED July 15,1974

WITNESSETH: WHEREAS, the said CLARENCE A. WELTY, SR. and MAMIE M. WELTY stand indebted unto the FARMERS AND MECHANICS NATIONAL BANK, a body corporate, or order, in the full and just sum of THIRTEEN THOUSAND EIGHT HUNDRED DOLLARS (\$13,800.00), as evidenced by their single bill of even date herewith, with interest at the rate of eight per cent (8%) per annum, on the unpaid principal until paid, principal and interest being payable at the office of Farmers and Mechanics National Bank, a body corporate, in Frederick, Maryland, in monthly installments of One Hundred Sixteen Dollars and Forty-Three Cents (\$116.43), commencing on the 27th day of , 1971, and on the 275 day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the 27th day of October

Privilege is reserved to pay this debt in whole or in an amount equal to one or more monthly payments on the principal that are next due, on the 27th day of any month prior to maturity. And

Whereas, it was a condition precedent to the making of the aforesaid loan that the repayment thereof, with interest, should be secured by the execution of these presents.

SAID SUM of \$13,800.00 so secured being part of the purchase price for part of the property herein described.



NOW, THEREFORE, This Mortgage Witnesseth: that for and in consideration of the premises and the

sum of Ten Dollars (\$10.00), in hand paid the said we

CLARENCE A. WELTY, SR., and MAMIE M. WELTY

hereby grant and convey in fee simple unto FARMERS AND MECHANICS NATIONAL BANK. A BODY CORPORATE, its

successors or assigns, all the following described property:

PARCEL 1: All that lot and part of a lot of ground situate, lying and being on the west side of Motter Avenue, in Frederick City, Frederick County, State of Maryland, fronting fifty-two (52) feet on said Motter Avenue, and running back for depth of one hundred and thirtyseven and eight-tenths (137.8) feet to a twenty foot alley, the use of which said alley the grantees herein are entitled together with the other abutting owners thereon; said real estate herein conveyed being fiftytwo and ninety-five one hundredths (52.95) feet wide in the rear thereof, and being all of lot No. 4 and the southern half of lot No. 5, as shown and indicated on the Revised Plat made by Emory C. Crum, Civil Engineer, for the said Alice H. Nallin and Ella K. Cramer, recorded in Plat Book E.G.H. No. 2, folio 28, one of the Land Records of Frederick County, Maryland.